

RESOLUTION NO. 91-151

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A RESOLUTION OF THE LODI CITY COUNCIL  
AUTHORIZING THE CITY'S ENTERING INTO AN AGREEMENT FOR ARBITRAGE REBATE  
SERVICES (REBATE CALCULATION SERVICES)

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WHEREAS, Lodi Municipal Code, Section 3.20.070, authorizes dispensing with bidding procedures for purchases of supplies, services, or equipment when the City Council determines that the purchase or method of purchase would be in the best interests of the City; and

WHEREAS, in 1988, the City issued Certificates of Participation to finance construction of the White Slough Water Pollution Control Facility expansion for which arbitrage earnings must be reported to the Internal Revenue Service; and

WHEREAS, the City received four proposals from various firms for the preparation of calculations and reports for the arbitrage reporting; and

WHEREAS, said proposals have been compared and checked and a report thereof filed with the City Manager; and

WHEREAS, it is the City Manager's recommendation that the City enter into an agreement for said services with the firm of Jones, Hall, Hill & White, based on that firm's expertise, reputation as bond counsel, and the City's past relationship with this firm;

NOW, THEREFORE, BE IT RESOLVED that the Lodi City Council hereby approves the City's entering into an agreement for the above-described Rebate Calculation Services with Jones, Hall, Hill & White in the amount of \$8,000 for Fiscal Year 1991-92 and \$500 for Fiscal Year 1992-93, and further authorizes execution of said Agreement by the City Manager.

Dated: August 7, 1991

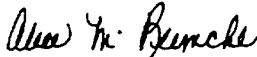
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I hereby certify that Resolution No. 91-151 was passed and adopted by the City Council of the City of Lodi in a regular meeting held August 7, 1991 by the following vote:

Ayes: Council Members - Pennino, Pinkerton, Sieglock, Snider  
and Hinchman (Mayor)

Noes: Council Members - None

Absent: Council Members - None

  
Alice M. Reimche  
City Clerk

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